

### **Corporate Social Responsibility Policy**

Prepared / Checked by	Approved by	Doc. No.	HSMS/TSJ/LD#3/CSR/01
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		Page	1 of 1
Quality Management Representative			
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Himalaya Steel Mill Services Private Limited (HSMS) believes in actively supporting charitable causes within the local communities where we work and live. We strive to be good neighbors, taking care of our environment and our community. We encourage our employees to volunteer through programs organized both internally and externally.

The company shall allocate at least 2% of its average net profit before taxes of the preceding three financial years, towards CSR activities to sustain and improve a healthy and prosperous environment and to improve the quality of life the communities around us.

#### **Governance Mechanism**

The CSR Committee will comprise of three Directors from HSMS Board and two nominated members from management team of HSMS. The CSR Committee will recommend the Annual Business Plan for CSR activities to be carried out during the year to the Board for its approval.

The composition of the CSR Committee, as recommended by the Board of Directors, is as below:

- Mr Sitthisak Wittayangkoon – Independent Director
- Mr John Daniel Edwards – Independent Director
- Mr Prabhat Kumar – Independent Director

The CSR Committee will:

- Confirm that all its charitable endeavours are legitimate
- Ensure all charitable partnership are open and transparent
- Comply with all Internal Policies and the Corporate Social Responsibility Act

To maximize impact, the CSR Committee will make all efforts to donate the full amount designated for the charitable year to a single cause. The Committee has the power to decide when and how to appropriate money, if the decision is made to donate to more than one cause or organization. The CSR Committee will identify the worthy recipient(s) and disperse funds prior to the deadline set by the Corporate Social Responsibility Act.

#### **CSR Focus Area**

Contributions will be focused in the cities and towns where we operate and their immediate surrounding areas.

The company may also support initiatives in other geographic area, as approved by the CSR Committee

The company will direct resources to improving lives in the following areas:

- Health and wellness initiatives that provide assistance, promote awareness, or improve access;
- Educational enhancement through financial assistance/scholarships;
- Socially and economically marginalized groups with a primary focus on women and children;
- Environmental stewardship focused on environmental sustainability, conservation of natural resources and maintaining quality of soil, air and water.

The CSR Committee could, from time to time, recommend donating or making grants to the Central Government or State Government funds or to non-profit organizations and other institutions whose activities are aligned with the company's CSR.

#### **Review of Policy**

This CSR Policy document will be reviewed from time to time and any changes, if necessary, shall have the approval of CSR committee of the Board of Directors.